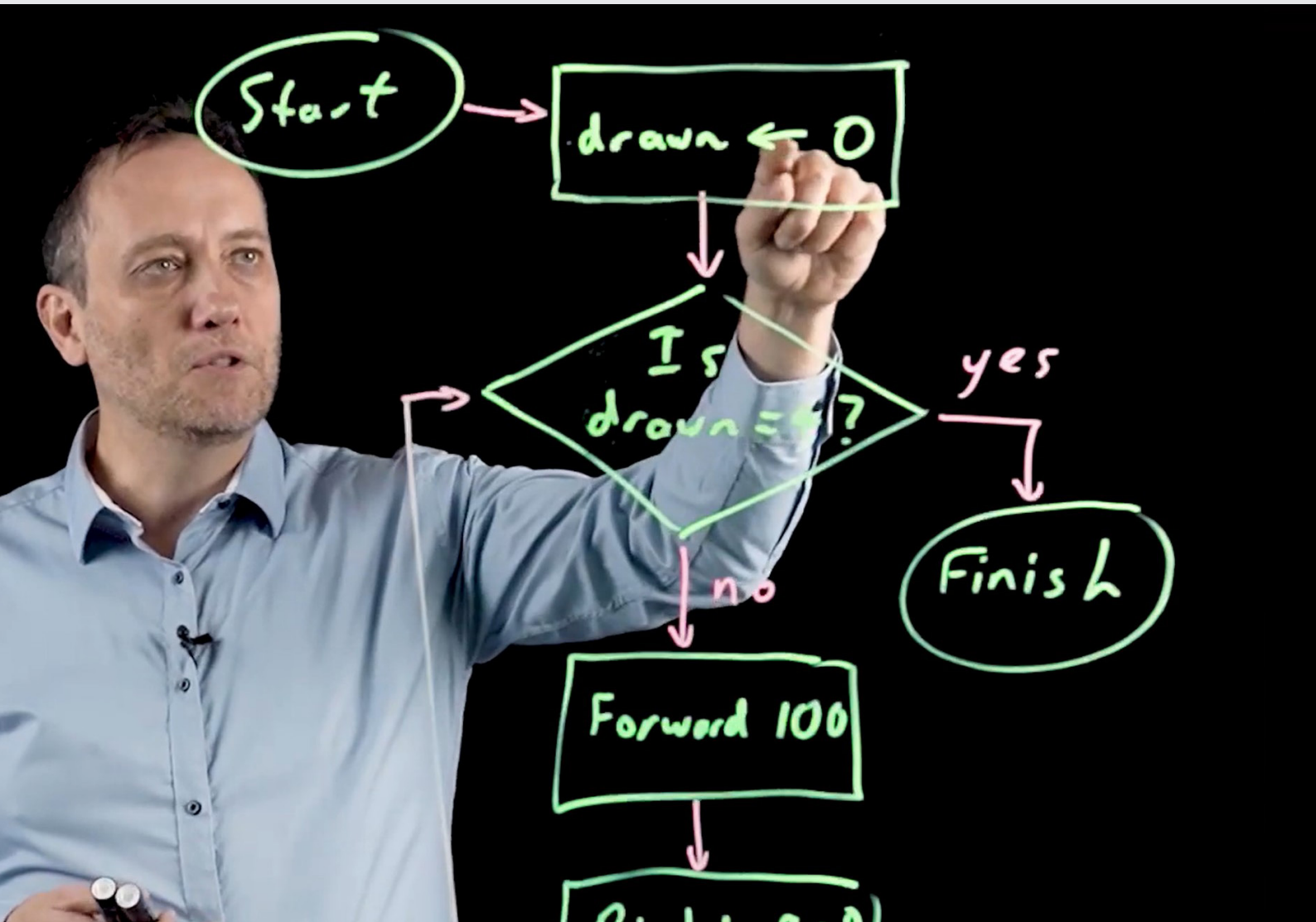
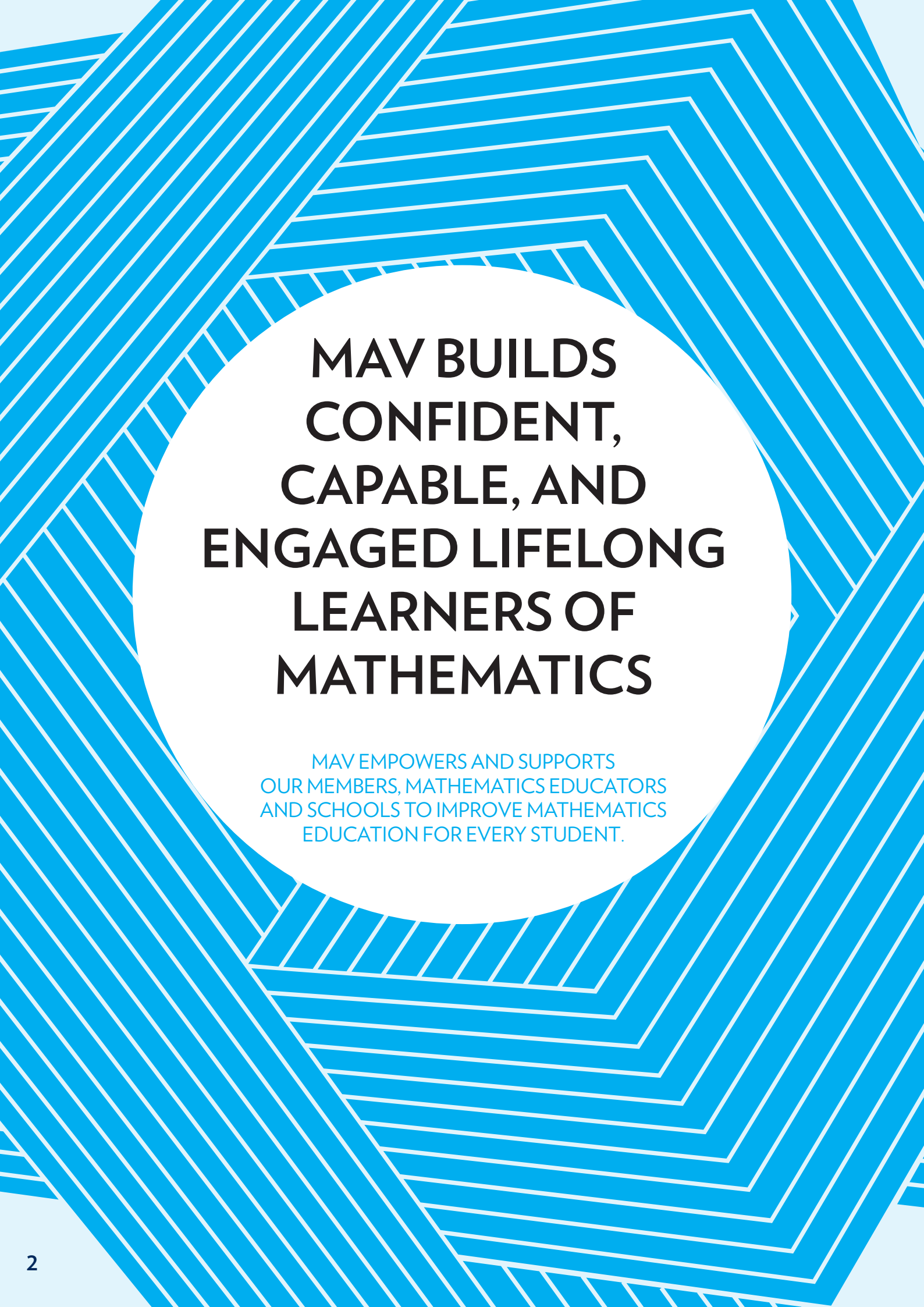




THE MATHEMATICAL  
ASSOCIATION OF VICTORIA



THE MATHEMATICAL  
ASSOCIATION OF VICTORIA  
ANNUAL REPORT 2025-2026



**MAV BUILDS  
CONFIDENT,  
CAPABLE, AND  
ENGAGED LIFELONG  
LEARNERS OF  
MATHEMATICS**

MAV EMPOWERS AND SUPPORTS  
OUR MEMBERS, MATHEMATICS EDUCATORS  
AND SCHOOLS TO IMPROVE MATHEMATICS  
EDUCATION FOR EVERY STUDENT.

# MAV HIGHLIGHTS 2025

MEMBERSHIP		RESOURCES		
<b>MAV proudly represents 826 schools, including over 17,000 teachers, leaders and academics.</b>		<b>MAV SHOP</b> Achieved over 553 sales over the year, supporting our professional with approximately 265 high quality resources.	<b>VCE RESOURCES</b> Over 120 Resources designed and published to support teachers in VCE exam preparation.	<b>JOURNALS</b> Nearly 10,000 copies of MAV's journals were distributed to members.
		<b>PROFESSIONAL LEARNING</b>		
<b>SCHOOL CONSULTING</b>	<b>MELBOURNE MATHEMATICS CONFERENCE</b>	<b>REGIONAL CONFERENCES</b>	<b>VCE CONFERENCE</b>	<b>ANNUAL CONFERENCE</b>
Engaged with 34 schools over 123 days, providing tailored consulting services.	Successfully hosted a two-day conference with 269 registrations across three streams (leadership, primary and early childhood).	Conducted regional conferences in Barwon, Ballarat and Shepparton, engaging over 184 registrations across F-10 and VCE streams.	Over 480 delegates attended the VCE conference at RMIT.	Delegates and presenters: 730 on Thursday and 630 on Friday. 100 exhibitors joined the event.
<b>RESPONSIVE WEBINARS</b>	<b>EARLY CHILDHOOD INITIATIVES</b>	<b>BUILD ME UP PROGRAM</b>	<b>MATHS ACTIVE SCHOOLS</b>	<b>NETWORKS</b>
Delivered 15 webinars and events for approximately 471 teachers.	EC stream introduced to MMC conference. Dedicated newsletter and webinar series launched.	551 teachers registered – over 200% of DE targets Planning and production commenced for BMU (VCE).	25 Maths Active Schools, 2 new accreditations in 2025.	Wimmera, Adventist and Independent Heads of Junior School Network (ELC).
STUDENT ACTIVITIES			PROJECTS	
<b>VICTORIAN CODING CHALLENGE</b>	<b>VCES GAMES DAYS</b>	<b>MATHS TALENT QUEST</b>	<ul style="list-style-type: none"> <li>The Victorian Academy of Teaching and Leadership Leading Maths (29 government and independent schools, 91 participants, 4 intakes across North Melbourne, East Melbourne, Shepparton and Bairnsdale).</li> <li>Numeracy symposium</li> <li>Teacher excellence program</li> <li>AAMT Pedagogies in Mathematics paper</li> <li>Deakin change makers</li> <li>ACER conference presentation</li> <li>Country Education partnerships</li> </ul>	
1,780 students participated.	2,011 students participated across 20 school venues.	442 investigation entries, 20% receiving High Distinction and 14 National Maths Talent Quest awards. 44 schools participated. University of Melbourne hosted award ceremony.		
<b>MAV GAMES DAYS</b>	<b>VCE REVISION PROGRAM</b>			
465 teams, 1860 students, 12 host schools.	928 student enrolments in MAV's very popular online revision program.			
PARTNERSHIPS				
Thank you to our 2025 annual partners: Cambridge, Casio, Texas Instruments, Victorian Department of Education and organisations who supported MAV on specific projects: ATSIMA, CPTAV, AAMT, MERGA, VCAA				



# PRESIDENT'S REPORT

KERRY SANDFORD



It is a privilege to present this report at a time of both significant activity and thoughtful reflection for the Mathematical Association of Victoria. The past year has been one of energy, responsiveness, and continued commitment to supporting mathematics educators across our state.

Across 2025, a key highlight has been the strength and breadth of our professional learning offerings. Our conferences have continued to be a cornerstone of MAV's work, bringing educators together to share practice, deepen knowledge, and reconnect with the joy and purpose of teaching mathematics. It has also been a pleasure to work in partnership with the Victorian Academy of Teaching and Leadership to deliver the Leading Mathematics program. This collaboration reflects the important role MAV plays in supporting leadership in mathematics education and in building capacity across the system.

Our commitment to student engagement and extension has also remained strong through the Victorian Challenge and Enrichment Series. These programs continue to provide rich opportunities for students to experience mathematics in creative and challenging ways, fostering curiosity and confidence.

At the same time, we recognise that we are operating within a broader educational context characterised by significant change and a strong focus on improvement across Victorian education. This brings both opportunity and responsibility. For MAV, it has prompted important reflection on our role and the ways in which we best support our members. We have listened carefully to member feedback and are actively repositioning aspects of our work to ensure that what we offer is relevant, accessible, and impactful.

Central to this has been a renewed focus on supporting members through high-quality professional learning. In addition to our established programs, we are expanding our offerings to include free quarterly webinars for teachers. This initiative reflects our commitment to equity of access and to ensuring that all members can engage with timely, practical, and evidence-informed learning, regardless of their context.

None of this work is possible without the dedication and expertise of the people who make up MAV.

This year, we are delighted to welcome our first Patron, Max Stephens. Max's longstanding contribution to mathematics education in Victoria and beyond makes him a fitting inaugural Patron, and we are honoured to have his support.

I would also like to acknowledge Leonie Anstey. We deeply appreciate the experience, passion, and expertise she has brought to MAV over the past two years. While Leonie had planned to retire, we are grateful that she will continue to contribute in a casual capacity. Her ongoing involvement is a gift to our organisation.

At the beginning of 2026, we also celebrated two remarkable milestones within our MAV team. Michael Green marked an extraordinary 22 years of service, and Darinka Rob celebrated 20 years. These achievements are a testament to their dedication, professionalism, and unwavering commitment to our members and to the Association. Their deep knowledge, care, and consistent high-quality work have shaped the MAV community in lasting ways. On behalf of the entire organisation, I extend our sincere thanks and appreciation.

I would also like to extend my sincere thanks to the members of the MAV Board, who so generously and selflessly give their time, expertise, and energy in service of the Association. Their commitment to ensuring the ongoing strength and success of MAV is both significant and deeply appreciated. The thoughtful governance, professional insight, and genuine care they bring to their work underpin all that we are able to achieve as an organisation. This year, Andrea O'Connor retired from the board as she stepped into a school leadership position in the Catholic Education System. Louise Gray also completed her time on the board, and Sharon Livy joined us.

Looking ahead, MAV remains committed to evolving in ways that best support teachers and students. A key focus will be refining our VCE revision program offerings to ensure strong alignment with current study designs. This work is essential in supporting both teachers and students to navigate these changes with confidence and clarity.

As we move forward, I am optimistic about the role MAV will continue to play in connecting, supporting, and advocating for mathematics educators. In a time of change, the importance of community, professional trust, and shared purpose has never been greater. MAV is well placed to contribute meaningfully in this space, and I am grateful for the collective commitment of our members, staff, and partners.

Thank you for your ongoing support of the Mathematical Association of Victoria.

# CEO REPORT

## JENNIFER BOWDEN



I extend my sincere thanks to MAV President Kerry Sandford, Treasurer Kim Stoddart, and the Board of Directors for their leadership, governance, and strategic direction throughout the year. I also express deep appreciation to our many volunteers and committee members, whose ongoing contributions continue to enhance the quality and reach of our programs.

MAV’s work is strengthened by strong partnerships across the education system. I thank the Victorian Curriculum and Assessment Authority, the Victorian Department of Education, and the Victorian Academy of Teaching and Leadership for their collaboration and shared commitment to supporting teachers and improving student outcomes. My gratitude also extends to colleagues across the Victorian subject associations, interstate mathematics teacher associations, ATSIMA and AMSI, whose collective expertise enables alignment, innovation, and a coherent national voice for mathematics education. As the saying goes, ‘it takes a village to raise a child’, and it takes a strong, connected education system to support our teachers as they continue to deliver outstanding mathematics teaching and learning for Victorian students.

I also thank all our exhibitors and sponsors, and in particular our Annual Partners: Cambridge University Press, CASIO, and Texas Instruments, for their continued trust, support, and investment in the mathematics education community.

A heartfelt thank you to MAV’s highly experienced staff and contractors, who consistently deliver outstanding programs. I am deeply grateful to our staff, partners, volunteers, and members for their ongoing support and commitment.

2025 was a year of purposeful progress, innovation, and connection. Looking ahead to 2026, MAV will focus on member acquisition, retention and reactivation, continue to offer complimentary member webinars, grow Early Childhood and preservice engagement, and invest in systems and data capability to enhance the member experience. We will also continue to strengthen partnerships and national collaboration to ensure MAV remains a trusted voice, an effective delivery partner, and a strong advocate for high quality mathematics education across Victoria.

I look forward to continuing our work together in the years ahead, with confidence and excitement for what we can achieve. Together, we can continue to champion excellence, equity and opportunity in mathematics education for all learners.

# MAV PERSONNEL

Chief Executive Officer	Jennifer Bowden
Mathematics education managers	Di Liddell (Primary) Renee Ladner (Primary) Danijela Draskovic (Secondary) Jess Mount (Secondary) Leonie Anstey (Leadership)
Community and Content Manager	Claire Embregts
Membership Officer	Michael Green
Office Manager	Darinka Rob
Events Manager	Jacqui Diamond
Project Manager	Mel Savic, MS Events
Marketing	Louise Gray, Stitch Marketing
Finance Officer	Rachel Boyden, JV Consulting

# ANNUAL PARTNERS



# FINANCE REPORT

KIM STODDART



MAV recorded a deficit of \$195,569 for 2025, compared with a surplus of \$200,170 in the prior year. A small profit had been budgeted, and the year saw an increase in Annual Conference revenue and growth in both Professional learning, projects and Grants revenue, however, there was a small decline in MAVShop revenue and a reduction in membership revenue. Across the two-year period (FY2025 and FY2026), the overall result is broadly aligned to a breakeven position.

The most significant growth in revenue was within projects and grants, which increased by \$211,445 for the year, reflecting expanded program activity and funded initiatives. Annual Conference revenue also performed strongly, increasing by \$127,375 on the prior year, driven by higher attendance and sponsorship outcomes.

Total revenue increased by \$100,376; however, this increase was offset by higher expenditure, including direct costs (\$186,009) and other overheads (\$108,316), associated with delivering expanded programs and services. Staff costs were well managed and came in under budget by \$46,961.

A continued focus on a strong financial management remains a priority. In 2025, this included implementing improvements identified through the external audit, as well as migrating the financial reporting system from MYOB to Xero. While some challenges were experienced during the transition, these have now been resolved, and the new system is supporting more efficient and streamlined financial processes. Trade receivables are well managed, with very low levels of overdue balances.

The Board of Directors participated in a dedicated training day in November, focusing on strengthening their governance knowledge and understanding of responsibilities. The program covered legal and ethical obligations, a deeper understanding of MAV's financial statements, and core principles of budgeting and forecasting. Directors also explored MAV's overall financial health and sustainability, with particular attention to the types of financial and operational reporting that best inform decision-making and support the organisation's strategic direction.

MAV remains in a solid financial position, as evidenced by a strong balance sheet and a stable base of cash reserves, term deposits, and property assets. Total current assets at year end were \$1,210,849 (prior year: \$1,417,664), reflecting a reduction in cash holdings following higher expenditure as part of expanded program activity and funded initiatives.

As a not-for-profit organisation, MAV's financial objective is to operate on a sustainable, break even basis over time while maximising value for members. Looking ahead, there will be a focus on balancing investment in member programs with revenue sustainability, including reviewing the performance of key income streams, optimising returns on existing assets (particularly investment of cash investments), and ensuring cost containment across operations. This approach will support MAV in continuing to deliver high-quality professional learning and member services in a financially sustainable way, whilst ensuring the longevity of the association.

For more information on MAV's finances, see the audited financial reports.

# MEMBERSHIP

In 2025, MAV experienced a decline in membership and membership income. The decline was most evident among primary schools, where budget pressures contributed to non renewals. MAV Education Managers invested time in deepening connections with schools by establishing relationships with school leaders based on activating institutional benefits, and curating pathways to priority programs and resources.

To reinforce the value of membership, and strengthen connection during a constrained year, MAV also trialed complimentary member webinars. These were well received and widely attended, providing opportunities for long term members and highly experienced educators to contribute to the community while offering new and aspiring presenters' meaningful opportunities to develop and share their practice.

Engagement and growth was evident in Early Childhood, aligned with the expansion of that portfolio, along with Student Affiliate Membership, driven by strong pre-service interest and active promotion by academic partners. These initiatives supported continued participation in professional learning and resource use, while strengthening the perceived value of MAV membership.

	2020	2021	2022	2023	2024	2025
Life members	17	17	19	19	21	20
Individual members	390	342	326	235	241	161
Student members	23	13	10	12	7	6
Student affiliates	281	515	420	344	400	446
<b>INDIVIDUAL MEMBERS</b>	<b>711</b>	<b>877</b>	<b>775</b>	<b>610</b>	<b>669</b>	<b>674</b>
Associates	31	35	35	39	30	26
Early childhood	2	1	2	1	15*	1
P-12 schools	136	146	140	141	142	138
Secondary schools	331	306	285	294	300	286
Primary schools	483	475	509	515	444	361
<b>INSTITUTIONAL MEMBERS</b>	<b>983</b>	<b>963</b>	<b>971</b>	<b>990</b>	<b>916</b>	<b>812</b>
<b>TOTAL</b>	<b>1694</b>	<b>1840</b>	<b>1746</b>	<b>1600</b>	<b>1585</b>	<b>1486</b>

<b>Individuals eligible for member benefits</b>	2020	2021	2022	2023	2024	2025
Total individuals in <b>institutions</b> accessing member benefits.	16,424	16,257	17,014	17,398	16,559	14,616
Total individuals in <b>institutions and individual members</b> accessing member benefits.	17,135	17,153	17,789	17,991	17,288	15,290

\* complimentary, with benefits equivalent to membership

# MAV COMMUNITY

Throughout 2025, MAV strengthened its commitment to a supportive, inclusive, and connected community of mathematics educators. Following analysis of member preferences and internal capacity, MAV closed its standalone online community platform and transitioned engagement to Facebook Communities. This shift reduced access barriers, improved moderation within a small team environment, and allowed MAV to support members in familiar spaces.

Social media played a more strategic role in amplifying key messages and guiding members to relevant resources, events and discussions. Consistent planning and scheduling of events supported improved engagement and reach, while a focus on accessible and inclusive content ensured the presence remained welcoming and relevant across diverse contexts.

MAV also refined digital communications, with clearer segmentation and targeted content improving relevance and reducing information overload. Planning progressed for a website redesign to modernise user experience, accessibility and navigation, with a particular emphasis on reducing friction when accessing professional learning, teaching resources and community spaces, such as our Facebook MAV Community group.



# MATHS ACTIVE SCHOOLS

MAV's Maths Active Schools initiative is a way to recognise and support schools who demonstrate effective learning and teaching practices in mathematics. Maths Active Schools are provided with opportunities to participate in various programs, often with additional discounted access. The relationship between Maths Active Schools and MAV is important for all parties. Maths Active School teachers are frequent authors of articles published in *Common Denominator* to showcase excellence in MAV member schools. Maths Active Schools commonly host Games Days, are involved in Maths Talent Quest, and are called upon to host other special events.

During 2025, two new schools applied to be a Maths Active Schools: Deer Park North Primary School and Ilim College (Doveton campus). Maths Active Schools ambassador David Cook, together with Renee Ladner, visited several participating schools, with Derrimut Primary School and Millgate Primary School selected to be featured in upcoming *Common Denominator* journal articles. During these visits, discussions focused on key elements of the Maths Active Schools rubric, while also identifying each school's next steps in progressing their Maths Active journey.

In 2026 we will endeavour to continue to visit other Maths Active Schools and continue to offer them incentives such as trial programs and exclusive offers. Through many conversations held with schools, there has been some suggestion that there are Maths Active Teachers, who are doing great work in their space, but that work is not always applied across the whole school.

The MAV Community Committee have been a cornerstone in reviewing the Maths Active Schools rubrics and providing feedback on the introduction of an individual Maths Active Teacher membership, operating as a standalone option alongside the Maths Active School membership. We are hoping for adoption of this option, with the added possibility that it could help drive growth in individual MAV memberships. Maths Active Schools and Maths Active Teachers continue to be a priority for MAV, and we intend to further raise the profile further in 2026 and 2027.



THE MATHEMATICAL  
ASSOCIATION OF VICTORIA



MATHS ACTIVE  
ACCREDITATION



# GOVERNANCE: BOARD AND COMMITTEES

## BOARD OF DIRECTORS

*Kerryn Sandford (President), Adrienne English (Vice President), Kim Stoddart (Treasurer), Dr Ann Downton, Dr Aylie Davidson, Dr Matt Sexton, Dr Sharyn Livy, Justin de Lacy, Dr David Leigh Lancaster, Patrick Mete, Jessica Kurzman, Paul Staniscia and Dr Scott Cameron*

In 2025, the Board provided strong strategic oversight across a demanding program year, guiding MAV through a tightening revenue environment while maintaining service quality and sector leadership. The Board endorsed the establishment of the Culturally Responsive Committee and Advocacy and Research Committee and supported the expansion of the Early Childhood portfolio. These governance actions were designed to reinforce MAV's strategic priorities, strengthen equity and inclusion, and ensure organisational resilience.

## EXECUTIVE COMMITTEE

*Convener: Kerryn Sandford (President)  
Members: Adrienne English (Vice President), Kim Stoddart (Treasurer), Aylie Davidson.  
Executive Officer: Jennifer Bowden (CEO)*

The Executive Committee maintained focus on strategic planning, risk management, and operational alignment.

## FINANCE COMMITTEE

*Convener: Kim Stoddart (Treasurer)  
Members: Justin de Lacy, Jessica Kurzman  
Independent Advisor: Jay Tay  
Executive Officer: Jennifer Bowden (CEO)*

The Finance Committee monitored performance in a period of softer membership income and introduced process improvements to increase efficiency in financial reporting.

## PROFESSIONAL LEARNING COMMITTEE

*Convener: Patty Mete  
Members: Aylie Davidson, David Leigh Lancaster, Kylie Slaney, James Mott, Elizabeth Burns, Kerryn Driscoll, Johnson Alagappan, Paul Howard, Peter Karakoussis, Claire Delaney, Sarah Pinder  
Executive Officer: Danijela Draskovic*

The Professional Learning Committee supported the launch of MAV's Professional Growth Model and guided significant program delivery across sectors. Emphasis was placed on VTLM 2.0 aligned professional learning, targeted regional activity, and responsive webinars that addressed teacher needs in real time and across diverse contexts.

## ANNUAL CONFERENCE COMMITTEE

*Convener: Ann Downton  
Members: Scott Cameron, Matthew Sexton, Trish Jelbart, Max Stephens, Leigh Thompson, Kate Copping, Hayley Dureau, Claire Delaney  
Executive Officer: Jacqui Diamond*

The Annual Conference Committee delivered a high quality conference suite with strong attendance and smooth coordination.

## MEMBERSHIP AND COMMUNITY COMMITTEE

*Convener: Adrienne English (Vice President)  
Members: Sharyn Livy, Louise Gray, Paul Staniscia, Max Stephens, Laveena Kukanesan  
Executive Officer: Claire Embregts*

This committee oversaw a strategic shift in community engagement channels and strengthened member communications. The move to mainstream platforms improved accessibility and moderation, while targeted messaging and segmentation improved clarity and relevance for members.

## EARLY CHILDHOOD COMMITTEE

*Convener: Paul Staniscia  
Members: Caroline Cahrssen, Ann Downton, Helen Schiele, Amru Mohamed Didi, Liang Li, Dan Cloney, Rachel Pollitt, Paul Staniscia, Leigh Disney  
Executive Officer: Dianne Liddell*

The Early Childhood Committee advanced MAV's presence in the sector, introducing a dedicated webinar series, piloting onsite consulting, and broadening participation through the Melbourne Mathematics Conference. This expansion reflects increasing demand for tailored support in early years mathematics.

## CULTURALLY RESPONSIVE COMMITTEE

*Convener: Andrea O'Connor  
Members: Kerryn Sandford (President)  
Executive Officer: Leonie Anstey*

Established in 2025 with Board endorsed Terms of Reference, the committee aims to build MAV's leadership and advocacy for First Nations mathematics content and ways of knowing and being. Recruitment commenced in late 2025, with work to begin in 2026.

# GOVERNANCE: BOARD AND COMMITTEES (CONT.)

## ADVOCACY AND RESEARCH COMMITTEE

*Convener: Aylie Davidson*

*Members: Adrienne English (Vice President), Scott Cameron*

*Executive Officer: Renée Ladner*

The Advocacy and Research Committee was established in 2025 with Board endorsed Terms of Reference with an aim to strengthen MAV's evidence informed approach.

## PUBLICATIONS COMMITTEE

*Executive Officer: Leonie Anstey*

*Editors: Aylie Davidson, Justine Sakurai, Louise Gray*

Publications remained a core member benefit and sector contribution. Editorial processes and contributor support were strengthened.

## LIFE MEMBERSHIP NOMINATIONS COMMITTEE

*Convener: Ann Downton*

*Members: David Tout, Max Stephens*

*Executive Officer: Jennifer Bowden (CEO)*

The committee managed nominations and recommendations in alignment with policy and MAV values.

# PROFESSIONAL LEARNING

MAV launched the research informed Professional Growth Model in 2025 to support sustained improvement in mathematics teaching and learning through four phases:

- **Identify:** Collaborate with school leaders to assess current practice and establish priorities.
- **Co-plan:** Design tailored programs in partnership with school leaders, aligned with school goals and needs.
- **Enact:** Deliver flexible support through coaching, modelled teaching, and whole-staff professional learning.
- **Review:** Work with school teams to evaluate impact and refine next steps for continued growth.

Across the year, MAV delivered professional learning to:

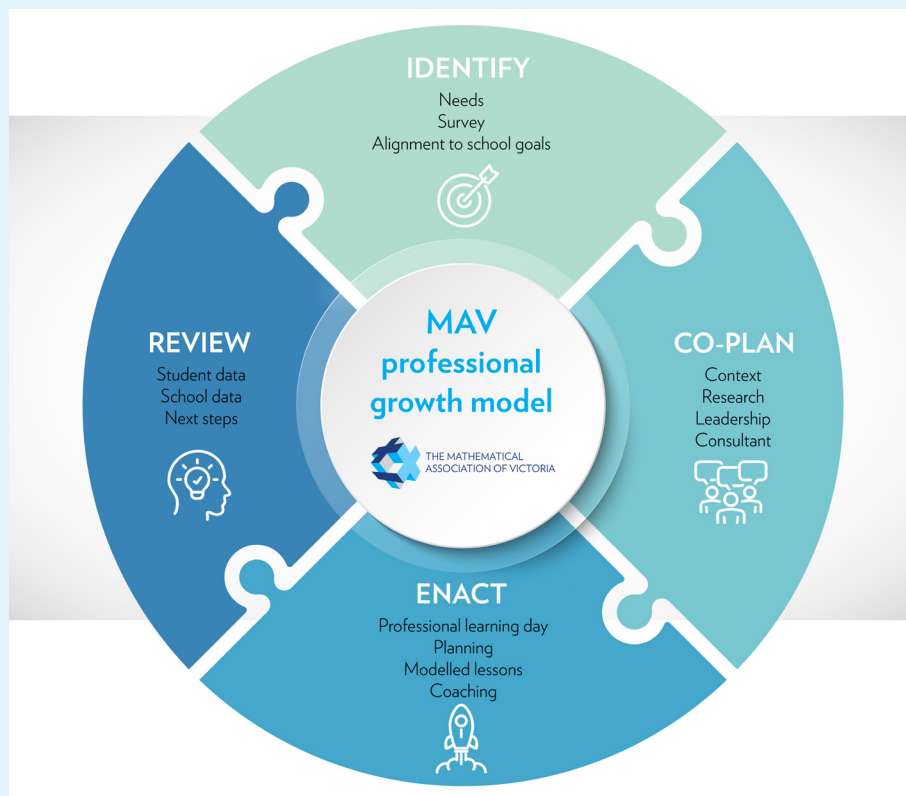
- Early Childhood (2 schools, 2 days)
- Primary (20 schools, 110 days)
- Secondary (7 schools, 7 days)
- VCE (5 schools, 4 days)

A significant focus across Primary and Secondary was supporting schools to unpack and implement the Victorian Teaching and Learning Model (VTLM 2.0), with attention to strengthening both content knowledge and pedagogical content knowledge. In Early Childhood, MAV piloted targeted sessions that informed future onsite consulting directions.

MAV also supported networks with tailored programs. The Cardinia Schools Network (14 schools) undertook a series of professional learning to strengthen capability in using assessment data for differentiated instruction aligned to the Victorian Curriculum 2.0. The Wimmera South West Conferences in Warrnambool and Horsham responded directly to regional needs, attracting 200–300 participants at each venue across leadership, content knowledge, pedagogical content knowledge and VCE streams. At the Adventist Schools Conference, a keynote on effective pedagogy connected purposeful planning with adaptive teaching strategies, reinforcing the principles of responsive, high quality practice.

## EARLY CHILDHOOD EXPANSION

MAV established a new Early Childhood Webinar Series featuring six expert presenters across Terms 3 and 4 and piloted onsite coaching at Kilvington Grammar Early Learning Centre focused on embedding counting principles in everyday practice. MAV presented to the Network of Independent Primary Heads (Early Childhood), outlining a vision for sector support and registering 58 complimentary Early Childhood memberships. The Early Childhood Committee maintained a dedicated conference stream and launched new initiatives to build capability and engagement across the portfolio.



**“MAV’s insights, coaching and practical advice have been instrumental in refining our approaches to collaborative planning, enhancing our teaching practices, and strengthening our professional growth.**

**Their expertise during coaching sessions has made a profound difference in how we approach mathematics instruction, enabling us to better support our students.”**

Alice McKenzie, Assistant Principal  
Essendon North Primary School

# CONFERENCES

## VCE CONFERENCE

The VCE Conference and Term 1 VCE Professional Learning achieved a record reach of 737 attendees. RMIT hosted 481 registrations in February, with a further 44 attendees in Shepparton, 32 in Ballarat and 33 participants accessing on demand virtual content.

An additional 147 participants engaged in standalone virtual sessions focused on exam analysis and school assessed coursework (SAC) support. Operational refinements, including scheduling and learning management system enhancements, improved consistency and the participant



## CONFERENCES (CONT.)

### MELBOURNE MATHEMATICS CONFERENCE

The Melbourne Mathematics Conference, co-presented with, and hosted by, the University of Melbourne (Faculty of Education), focused on connecting theory and practice to strengthen teaching, leadership and learning.

Day one featured a leadership stream attended by approximately 140 primary and secondary leaders, exploring leadership development, policy and advocacy, mentoring and coaching and professional learning communities.

Day two delivered two parallel streams for primary teachers and early childhood educators, with around 90 primary teachers and 40 early childhood educators engaging in practical workshops and collaborative sessions to translate research into classroom practice.



## CONFERENCES (CONT.)

### REGIONAL CONFERENCES

MAV also delivered a regional conference tour, *Transforming Mathematics Education: Strategies for Empowerment, Engagement, and Excellence*, reaching teachers in Barwon (40 attendees with a focus on F-10), Ballarat (40 attendees with a focus on F-10; and 32 attendees with a focus on VCE) and Shepparton (28 attendees with a focus on F-10; and 44 attendees with a focus on VCE).

The program aligned VTLM 2.0, with focuses on effective instruction, modelling, statistics, explicit teaching, active learning, manipulatives and representations, and differentiation. Participants left with practical tools to promote student independence, motivation and sustained engagement in mathematics.



## CONFERENCES (CONT.)

### ANNUAL CONFERENCE: THRIVING IN MATHEMATICS

The 62<sup>nd</sup> Annual Conference, *Thriving in Mathematics*, was held on 4–5 December 2025 at La Trobe University, Bundoora. Over the two days, the program featured eight morning keynote presentations, two afternoon keynote panel sessions, 159 regular presentations, and 19 topic discussion groups (Thursday afternoon), offering delegates a wide range of sessions tailored to their interests.

The conference brought together 1,088 delegates, 220 presenters, and 117 exhibitors and sponsors, supported by dedicated staff and volunteers.

We gratefully acknowledge our annual partners: Casio, Cambridge University Press, and Texas Instruments, for their continued support. Cambridge University Press also generously sponsored the conference satchel (lunch bag). In addition, the presence of 40 exhibitors contributed to a vibrant and engaging conference experience for all attendees.

#### Expanded program and keynote presentations

We continued last year's initiative of Topic Discussion Groups in the final session on Thursday afternoon, led by skilled facilitators. These sessions provided opportunities for delegates to share knowledge, experiences, and resources, and were designed to promote active participation, collaboration, and the development of professional networks within a supportive environment.

In response to delegate feedback, the keynote panels were moved to afternoon sessions – one following lunch on Thursday and the other in the final session on Friday – both of which were well attended. The keynote speakers were carefully selected for their expertise across early years, primary, secondary, and cross-level mathematics education. The panels were thoughtfully designed to address current issues in the field, with one focusing on leading change in mathematics education and the other aligned with the conference theme of thriving mathematically, including a focus on reframing the narrative around mathematics.

A highlight of this year's conference was the enthusiasm with which both presenters and delegates embraced the theme. This was reflected in the positive energy across the two

days, creating a strong sense of celebration of mathematics education and a shared commitment to reshaping its narrative.

#### Delegates highlights of keynote presentations

*Chelsea Cutting, University of South Australia: Spatialising the curriculum: Setting the foundations for reasoning about number in the early years and beyond*

- This was very practical and engaging. I love the clear connections and importance of embedding spatial reasoning to deepen student knowledge across a number of areas.
- Working in intervention, many of my students lack number sense. Chelsea's presentation on splitting, and the value in exploring the spatial and physical attributes of objects will enhance my teaching toolkit.

*Aylie Davidson, Deakin University: Informed and impactful planning*

- Great presentation. Very succinct model for planning. It was a great reminder for me to tighten up some of our documentation and practices.

*Jodie Hunter, Massey University, NZ: Culturally sustaining mathematics teaching: A strengths-based approach*

- Thank you for your insightful presentation. I will definitely incorporate and share collective cultural experiences to support greater equity and inclusiveness in classrooms.
- Thanks Jodie. You really got me thinking about how to include culturally responsive group tasks that balance values and mathematics.

*Scott Cameron and Carmel Mesiti, University of Melbourne: Guide on the side or sage on the screen? Navigating the critical and effective use of generative AI in mathematics education*

- A good review of the literature of AI as a tool for planning. Lots of good takeaways.
- It is great to see that there is active research into the impact that AI is having and will continue to have in the education system

**THRIVING IN  
MATHEMATICS**

**MAV25  
CONFERENCE**  
4 AND 5 DEC 2025

THE MATHEMATICAL  
ASSOCIATION OF VICTORIA

## CONFERENCES (CONT.)

*Panel: Leading change in mathematics: Contextual stories of impact frameworks and transformation*

*Panel members: Kate Copping, The University of Melbourne; Eamon Light, St. Anne's Catholic Primary School; Patty Mete, The Knox School; Tara Richardson, Greater Shepparton Secondary College, Sarah Asume, Bentleigh West Primary School.*

*Intro: Kerryn Sandford; MC: Sophie Specjal, University of Melbourne*

- A great panel discussion. I appreciated the different perspectives on leading in maths.
- I got so much out of this discussion panel. It was facilitated beautifully with rich conversations that left me wanting to hear more. As a newcomer and numeracy leader, I wish I had one of the panellists as a mentor.

*Jane Hubbard, Deakin University: Orchestrating learning conditions to support thriving problem-solvers in mathematics*

- As a secondary teacher there are more and more students entering at low levels of maths. SDT is a strategy that works, and it was beneficial to see how this is successful in primary settings.

*Sarah Hopkins, Monash University: Children's use of derived fact strategies for addition and subtraction within 20*

- This talk gave me a better understanding of early addition and subtraction knowledge. It backed up by current research. Loved how Sarah incorporated time within the talk to discuss the learning.
- Really interesting talk and a highlight of the conference for me. Sarah was engaging and allowed plenty of time for discussion and questions. Very interesting about the gender difference in preferences for strategies.

*Kristen Tripet, Australian Academy of Science: Students thriving mathematically – what does it look like?*

- Exceptionally engaging and obviously useful for the practice of classroom teaching - thank you.
- Really engaging. I left with ideas I could implement straight away and then things to think about in the future.

*Ban Heng Choy Nanyang Technological University, Singapore: Thriving in mathematics teaching: The role of productive teacher noticing*

- Brilliant. One of the best keynotes I have seen at MAV. Such simple thinking around complex ideas.
- It was another view on responsive teaching with practical strategies to share with maths teams. Thank you.

*Panel: How are we thriving? Unpacking data, debunking myths, and reframing the narrative in mathematics education.*

*Panel members: Lisa De Bortoli, ACER; Chris Matthews, ATSIMA; Tom Mahoney, Monbulk College/Deakin University; Dianne Siemon, RMIT University; Peter Sullivan, Monash University*

*Intro: Matt Sexton; MC: Dr Sophie Specjal, University of Melbourne*

- It was great to see these great academics from the field of mathematics education discussing the data from national and international tests.
- Loved this session. Makes me want to hear more from these experts.



# CONFERENCES (CONT.)

## Delegate perspective

Conference delegates responded very positively, with many commenting on the engaging presentations and keynote sessions, as well as the variety and abundance of resources available. Overall, the keynote presentations were particularly well received, with delegates expressing appreciation for the diversity of presenters and perspectives.

Participants highlighted the practical and thought-provoking nature of the sessions, valuing the strong connections between research and classroom practice – especially in areas such as spatial reasoning, number sense, and early mathematics. Many noted they gained strategies they could implement immediately, alongside ideas for longer-term reflection. Opportunities for discussion and rich dialogue, particularly in panel sessions, were also highly valued.

There was strong interest in themes of equity, culturally responsive teaching, leadership, and the role of AI in education, with delegates reflecting on how to apply these insights in their own contexts. Across sessions, attendees described feeling inspired, motivated, and eager to continue learning.

As noted in the conference foreword, the Annual Conference is more than just a professional event – it is a space for connection, curiosity, and collaboration. Together, it invites us to consider how we can continue to thrive in mathematics – as individuals, as educators, and as a community.

*I would like to sincerely thank Jacqui Diamond (Events Manager), Jennifer Bowden (CEO), the MAV Board and staff for their outstanding support, along with the conference committee for their time, expertise, and commitment in shaping an exceptional and continually evolving program.*

*I am particularly proud of our collective efforts to deliver a high-quality professional experience for both delegates and presenters. The two-day conference was vibrant and energising, with rich opportunities for connection and collaboration throughout – reflecting our shared commitment to thriving mathematically as a professional community. It was a genuine privilege to serve as Convenor for MAV25.*

*I also extend my sincere thanks to all presenters, whose generosity, expertise, and thoughtful contributions created a program of engaging, high-quality sessions that supported participants to deepen their practice and continue thriving mathematically in their own contexts.*

*Ann Downton, Convenor*



# STUDENT ACTIVITIES

## MATHS TALENT QUEST

Maths Talent Quest (MTQ) participation remained stable with 436 entries from 45 schools, reflecting a strong base of returning schools. Secondary participation continued to decline, and re-engaging this sector is a priority for 2026. The program introduced a revised assessment rubric that improved clarity and reduced scoring variability. The awards ceremony moved to the University of Melbourne, where founder Peter Cribb's attendance underscored the history and significance of MTQ. Operational refinements to registration, judging and automation contributed to one of the smoothest judging periods to date.



## MATHS GAMES DAYS

MAV Maths Games Days continued to grow in popularity, with 12 events engaging 421 teams and approximately 1,684 students from Years 3-12. Notably, St Patrick's in Kilmore became the first regional host, drawing participation from Wangaratta and signaling growing regional interest. Teacher feedback was very positive, and all responding teachers indicated they intend to participate again in 2026.

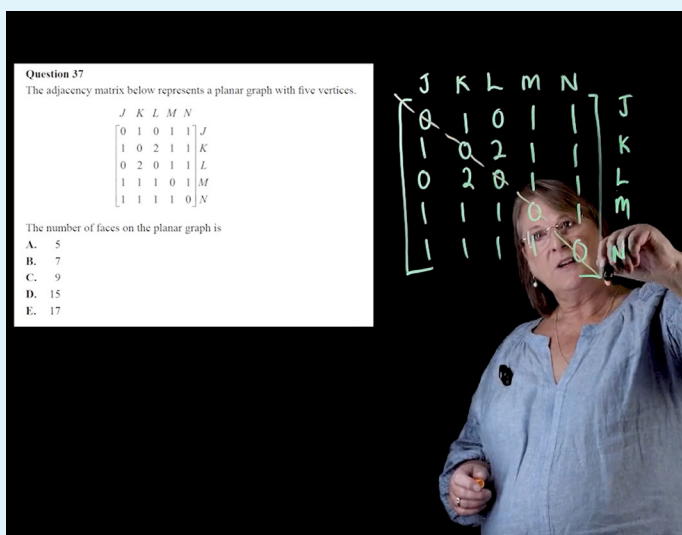
While not a major income generator, Games Days are building momentum, with 2025 hosts requesting to return and additional schools expressing interest to extending offerings across the East, South East, and regional settings. The Maths Games Days delivered broad benefits, including strengthening professional networks, raising the profile of MAV, fostering partnerships with schools and communities, and creating rich opportunities for student engagement and positive mathematical experiences.



## VCE REVISION PROGRAM

The VCE Revision Program recorded 928 registrations, a slight decrease from 2024 following several years of growth; however, engagement across all four VCE Mathematics studies remained strong. The first comprehensive content redevelopment since 2021 introduced professionally produced videos and refreshed materials.

Process improvements streamlined registration and access, including the introduction of a new LMS self registration pathway that provided instant access upon purchase and reduced staff handling. The program generated \$55,219 in income and \$7,635 in profit, reflecting a strategic reinvestment to modernise the offering and position it for greater efficiency and quality into the future.



# PUBLICATIONS AND RESOURCES

## JOURNALS AND MAGAZINE

MAV's journals and magazine continued to be highly valued and frequently incorporated into preservice programs across a number of universities.



*Prime Number* (Volume 40) celebrated 40 years, including a free special issue on games and the Term 4 issue (thank you to guest editor Dona Martin) commemorated the late Pete Sanders, a teacher, lecturer, MAV consultant and friend. Articles showcased diverse task types, pedagogies, and assessment tools, while regular columns such as Numeracy Leader's Corner and Maths in the Workplace helped maintain strong readership.



*Vinculum* published four issues, exploring modelling, problem based learning and computational thinking, and targeted VCE supports from Foundation through Specialist, with contributions from both Australian and international authors; the back page investigations series by Lindy Sharkey remained a practical favourite.



*Common Denominator* continued to highlight MAV services and sector excellence, sustaining strong advertising as a reliable revenue stream. Editorial administration by Leonie Anstey ensured alignment with MAV's strategic plan and maintained the publications' relevance and quality.

## MAVSHOP

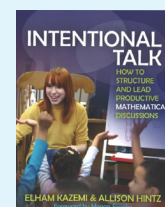
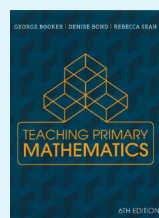
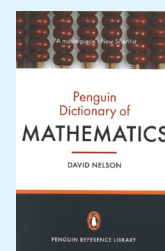
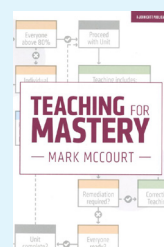
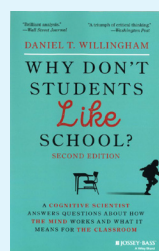
The MAVshop delivered a sales performance in 2025, with more than 679 transactions. While hard copy book sales declined, demand for online resources continued to grow, indicating the high value educators place on digital materials available through MAV's online store. Customer feedback consistently highlighted satisfaction with the quality of resources and the efficiency of order processing and delivery.

The continued physical presence of MAVshop at major events, including the Melbourne Mathematics Conference and the Annual Conference, positively impacted sales and provided educators with hands on opportunities to explore and select resources suited to their needs.

In 2024, MAVshop offered a catalogue of more than 265 products. In 2025, 18 new resources were introduced, including picture books, hands on materials, and teacher resources, broadening the range and currency of the collection. Over 120 VCE Resources were designed and published to support teachers in VCE exam preparation.

MAV education staff continued to collaborate closely with the bookshop manager to identify gaps, source high quality titles and recommend resources that align with curriculum priorities and member needs, ensuring the collection remains classroom relevant and evidence informed.

Top selling resources for 2025 included *MAV's exploring mathematics through story*: a collection of 14 books. Other top sellers included:

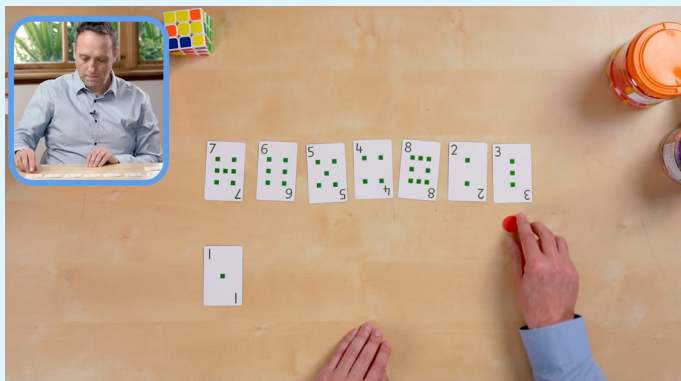


# PROJECTS

## BUILD ME UP (7-10)

Build Me Up (7-10) launched as MAV's first fully asynchronous, on demand professional learning program for secondary teachers, opening with 12 modules centered on key curriculum ideas from the Victorian Curriculum F-10 Version 2.0.

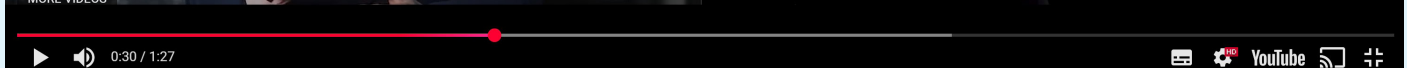
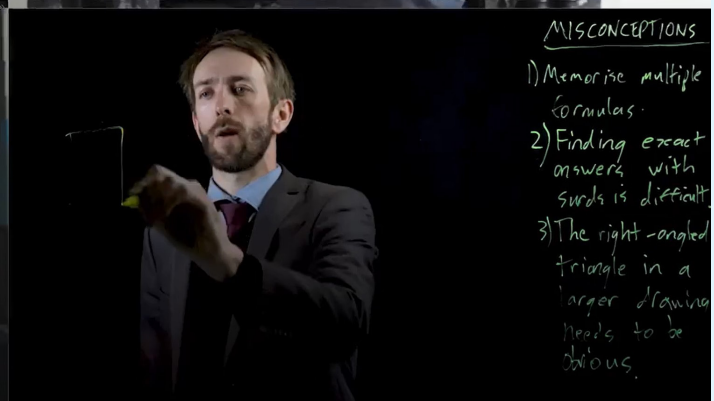
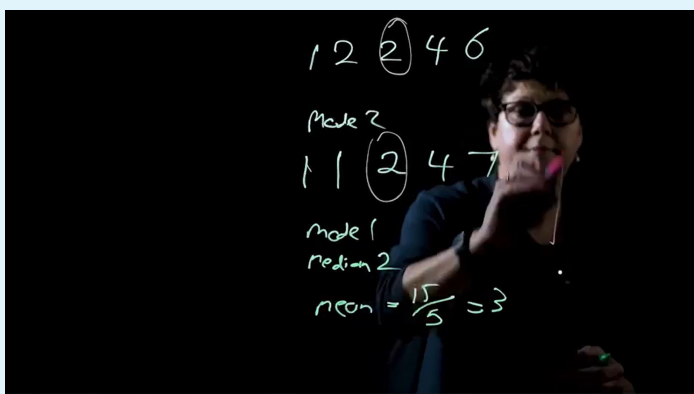
Supported by Department of Education funding, the program exceeded targets with 521 government school teacher registrations, from 100 schools, and a further 30 non government registrations (20 from Victoria and 10 from Western Australia via a MAWA partnership). While originally designed for out of field teachers, the program drew a broader audience seeking to strengthen content knowledge and confidence. From 2026, Build Me Up transitions to a paid subscription model, positioning it for scalable, sustainable, and financially viable delivery.



## VCES CODING CHALLENGE (VICTORIAN CODING CHALLENGE)

VCEC Coding Challenge engaged 1,629 students, including 1,195 from Victorian government schools. Although participation declined relative to 2024, Stage 2 events ran at capacity, and the program expanded interstate participation through a new partnership with MAWA (47 students from WA).

Department of Education funding has been confirmed for 2026, and the competition will be delivered virtually in October to enhance regional access and align with funding requirements.



# PARTNERSHIPS AND SECTOR ENGAGEMENT

## VICTORIAN ACADEMY OF TEACHING AND LEADERSHIP (VATL)

In 2025 MAV deepened its partnership with the Victorian Academy of Teaching and Leadership by actively engaging in the Numeracy Symposium, ensuring a MAV representative was present at each Academy hub to participate in sessions, capture cross hub insights and connect delegates with MAV resources and upcoming member webinars. This presence strengthened statewide consistency, amplified practitioner voice and informed refinements to MAV's professional learning offers. MAV also contributed to the Teaching Excellence Program (TEP) through a formal presentation and ongoing participant support, including Q&A, resource signposting aligned to Victorian Curriculum Mathematics 2.0, and practical guidance to help teachers translate TEP learning into classroom practice. Collectively, this engagement enhanced alignment between VATL initiatives and MAV programs, building leadership capability and supporting sustained improvements in mathematics teaching and learning.

MAV partnered with the Victorian Academy of Teaching and Leadership to deliver the Leading Mathematics program with Leigh-Lancaster Consulting, supporting 91 participants from 29 schools across four cohorts (East Melbourne, North Melbourne, Bairnsdale, and Shepparton). The program aligned with Victorian Curriculum Mathematics 2.0 and VTLM 2.0 and included online orientation, four full day onsite work-shops and a final online goal setting workshop, totaling approximately 45 hours of professional learning per school team. Funding has been approved to facilitate four additional cohorts in 2026.

## VICTORIAN CURRICULUM AND ASSESSMENT AUTHORITY (VCAA)

In 2025, MAV maintained a strong working relationship with VCAA through regular liaison meetings with the Curriculum Manager (Mathematics) to share system feedback, clarify guidance for Victorian Curriculum Mathematics 2.0 and discuss emerging issues from schools. This ongoing dialogue informed MAV's professional learning design, and helped with FAQs and member communications to ensure teachers received timely, accurate advice on curriculum intent, assessment expectations and implementation timelines.

To support the Yehudi Blacher PSM root and branch review, MAV designed and ran a member survey, consolidating practitioner insights into a formal submission that highlighted strengths, pain points and opportunities for improvement across curriculum, assessment, communications and transition arrangements.

In addition, MAV invited the new VCAA CEO to the Annual Conference, encouraging direct engagement with the mathematics education community and facilitating introductions to school leaders, presenters and partners. Collectively, these activities strengthened policy-practice alignment, ensured member voice was represented at system level, and supported clearer, more consistent implementation of the Victorian Curriculum 2.0 and VCE Study Design across Victorian schools.



## PARTNERSHIPS AND SECTOR ENGAGEMENT (CONT.)

### AAMT ROUNDTABLE AND PEDAGOGY POSITION PAPER

MAV strengthened its long standing relationship with the Australian Association of Mathematics Teachers (AAMT) by funding the printing and distribution of Pedagogy in Mathematics: A Position Paper to every MAV member and publishing MAV's response to contextualise Victorian priorities and practice. MAV actively promoted AAMT initiatives through newsletters, website updates and social media to ensure Victorian teachers remained connected to national opportunities. MAV also supported AAMT's transition to a new constitution and membership model under which state based affiliates, including MAV, became formal members, and individual MAV members were recognised as associates. This evolving governance structure has enabled closer national alignment. A quarterly national Roundtable of state and territory associations was established, and MAV was proud to host the first face to face Roundtable in Melbourne in October, strengthening collaboration and shared planning across jurisdictions.

MAV also supported Deakin University's Changemaker Program (South Australian Department for Education) by providing experienced mathematics education coaches to strengthen teachers' capacity to interpret AC v9.0 (finance), design real world tasks, and teach responsively in diverse contexts.

MAV further contributed to Country Education Partnerships by delivering a webinar on middle years numeracy and presenting in Bendigo on teaching effectively in multi age settings to support small schools.

At the ACER Research Conference (January 2026), MAV shared the Professional Growth Model on a panel that highlighted evidence based strategies to improve conditions for teachers and leaders while supporting school improvement.

MAV's CEO, President, and Educational Leader also attended ATSIMA 2025 on North Bruny Island, engaging deeply with Indigenous led perspectives on mathematics education under the theme palawa kani pumili waranta rrala – Our Language, Our Strength. Insights from community knowledge holders will inform MAV's professional learning, advocacy and curriculum support to ensure mathematics education is more inclusive, connected and empowering for Aboriginal and Torres Strait Islander students. This commitment is being embedded structurally through the Culturally Responsive Committee established in 2025, with Terms of Reference endorsed and work to begin in 2026.

### VICTORIAN DEPARTMENT OF EDUCATION (DE)

In 2025 MAV deepened its partnership with the Victorian Department of Education through the ongoing Common Funding Agreement, which supported priority initiatives and included sponsorship of signature events (such as the Annual Conference and Melbourne Mathematics Conference) and targeted journal advertising to amplify key system messages.

MAV continued to work closely with the Victorian Lesson Plan team, aligning exemplars, model sequences, and supporting materials with classroom needs and directing teachers to these high quality resources through our communications and professional learning channels. This collaboration supported staff to implement the Mathematics Position Statement and the Victorian Teaching and Learning Model (VTLM 2.0), with MAV providing webinars, briefings, and resource signposting that clarified intent, modelled effective practice and strengthened consistency of implementation across schools. Collectively, these activities ensured policy-practice alignment, improved access to quality resources and reinforced MAV's role as a delivery partner in system wide improvement.

# CONCLUDING REMARKS AND FUTURE PLANNING

Despite headwinds in membership and income, 2025 was a year of strong engagement, program innovation and purposeful system alignment.

In 2025, MAV advanced its strategic priorities by:

- Modernising core offerings, including the VCE Revision Program, to enhance learning outcomes.
- Launching scalable professional learning through Build Me Up (Years 7-10), extending reach and impact.
- Deepening school partnerships and expanding Early Childhood services to support broader engagement.
- Strengthening governance with the establishment of the Culturally Responsive Committee and the Advocacy and Research Committee, reinforcing MAV's commitment to equity, inclusion, and cultural responsiveness.

Looking ahead to 2026, MAV will focus on member acquisition, retention, and reactivation through:

- Continuing complimentary webinars to demonstrate value.
- Implementing targeted strategies for Primary, Early Childhood, and Preservice cohorts.
- Investing in data and systems to enhance the overall member experience.

We will also continue to deepen national collaboration through AAMT and state-based strategic partnerships, further amplifying our impact across the Victorian education system.



# THE MATHEMATICAL ASSOCIATION OF VICTORIA

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2026  
ACN 004 892 755

## FINANCIAL CONTENTS

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**THE MATHEMATICAL ASSOCIATION OF VICTORIA**

**ABN 34 004 892 755**

**DIRECTORS' REPORT**

Your directors present this report on The Mathematical Association of Victoria for the year ended 31 January 2026.

**Directors**

The names of each person who has been a director during the year and to the date of this report are:

Ms Kerryn Sandford	
Qualifications	Teacher, School Leader/Principal
Special responsibilities	President and Chair of Executive Committee
Mr Justin De Lacy	
Qualifications	Teacher
Dr Ann Downton	
Qualifications	University Lecturer
Special responsibilities	Conference Committee convenor
Ms Adrienne English	
Qualifications	Teacher, School Leader, Gifted Education
Special responsibilities	Membership committee convenor
Mrs Louise Gray	(resigned 21 May 2025)
Qualifications	Marketing/Sponsorship
Mr Patrick Mete	
Qualifications	Teacher, School Leader
Special responsibilities	Professional Development convenor
Ms Andrea O'Connor	(resigned 9 October 2025)
Qualifications	Teacher, Senior Education Officer
Mr David Leigh-Lancaster	
Qualifications	Education Consultant
Ms Aylie Davidson	
Qualifications	University Lecturer
Mrs Kim Stoddart	
Qualifications	Accountant CPA, GAICD
Special responsibilities	Treasurer, Chair of Finance Committee
Dr Matthew Sexton	
Qualifications	University Lecturer

THE MATHEMATICAL ASSOCIATION OF VICTORIA

ABN 34 004 892 755

DIRECTORS' REPORT (cont.)

Directors (cont.)

Dr Scott Cameron	
Qualifications	University Lecturer
Mrs Jessica Kurzman	
Qualifications	Teacher, Mathematics Leader
Mr Paul Staniscia	
Qualifications	Teacher, School Leader
Associate Professor Sharyn Livy	(appointed 21 May 2025)
Qualifications:	University Lecturer

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Company secretary**

The following person held the position of Company secretary at the end of the financial year:

Mrs Jennifer Bowden (Chief Executive Officer)

**Principal activities**

The principal activity of The Mathematical Association of Victoria during the financial year was the provision of services aimed at promoting mathematics within the community.

No significant changes in the nature of the Company's activity occurred during the financial year.

**Members' guarantee**

The Mathematical Association of Victoria is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$20 for each member, subject to the provisions of the company's constitution.

At 31 January 2026 the collective liability of members was \$29,720 (2025: \$27,460 ).

**Operating results and review of operations for the year**

The loss from ordinary activities after income tax amounted to \$195,569 (2025: surplus \$200,170).

**Review of operations**

The results of the operations of the Company during the financial year reflect decisions taken by directors to further refine the mix of the entity's services within the ongoing framework of strategic planning and priority setting.

THE MATHEMATICAL ASSOCIATION OF VICTORIA

ABN 34 004 892 755

DIRECTORS' REPORT (cont.)

**Significant changes in state of affairs**

There have been no significant changes in the state of affairs of the Company during the year.

**Events after the reporting date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

**Future developments and results**

The Company expects to maintain the present status and level of operations and hence there are no likely developments in the Company's operations.

**Environmental issues**

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

**Options**

No options over issued shares or interests in the Company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

**Meetings of directors**

During the financial year, 5 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

Board Member	Meetings eligible to attend	Meetings attended
Ms Kerry Sandford	4	4
Mr Justin De Lacy	4	4
Dr Ann Downton	4	2
Ms Adrienne English	4	3
Mrs Louise Gray	1	1
Mr Patrick Mete	4	4
Ms Andrea O'Connor	3	3
Dr Shary Livy	3	3
Mr David Leigh-Lancaster	4	4
Ms Aylie Davidson	4	2
Mrs Kim Stoddart	3	3
Dr Matthew Sexton	4	4
Dr Scott Cameron	4	3
Mrs Jessica Kurzman	4	4
Mr Paul Staniscia	4	4

THE MATHEMATICAL ASSOCIATION OF VICTORIA  
ABN 34 004 892 755

DIRECTORS' REPORT (cont.)

**Indemnification and insurance of officers and auditors**

The company has paid an insurance premium to indemnify the officers acting in their capacity as officers of the company. During or since the end of the financial year, no other indemnities have been given in relation to the officers of the company.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of The Mathematical Association of Victoria.

**Proceedings on behalf of company**

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The entity was not a party to any such proceedings during the year.

**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 5.

Signed in accordance with a resolution of the Board of Directors:



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Director

**Kim Stoddart**

Dated: 03/23/2026



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Director

**Kerry Sandford**

Dated: 03/23/2026

THE MATHEMATICAL ASSOCIATION OF VICTORIA  
ABN 34 004 892 755

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION  
307C OF THE CORPORATION ACT 2001

I declare that to the best of my knowledge and belief, during the year ended 31 January 2026 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Sean Denham

Dated: 24 March 2026  
Sean Denham & Associates  
Suite 1, 707 Mt Alexander Road  
Moonee Ponds VIC 3039

**THE MATHEMATICAL ASSOCIATION OF VICTORIA**  
**ABN 34 004 892 755**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2026**

	<b>Note</b>	<b>2026</b>	<b>2025</b>
		<b>\$</b>	<b>\$</b>
Revenue	2	2,431,597	3,738,862
Other revenue	2	27,018	50,711
Employee benefits expense		(1,189,743)	(1,314,465)
Depreciation and amortisation expense		(14,973)	(30,938)
Membership expenses		(202,007)	(90,403)
Publications and journals		(123,214)	(257,422)
Annual Conference		(224,465)	(224,165)
Student activities		(92,617)	(69,133)
Professional development		(222,246)	(172,945)
Other expenses		(584,919)	(1,429,932)
		<u>(195,569)</u>	<u>200,170</u>
Profit (loss) for the year		(195,569)	200,170
Other comprehensive income for the year		-	-
Total comprehensive income/(loss) for the period		<u>(195,569)</u>	<u>200,170</u>

*The accompanying notes form part of these financial statements.*

**THE MATHEMATICAL ASSOCIATION OF VICTORIA**  
**ABN 34 004 892 755**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2026**

	Note	2026 \$	2025 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	876,068	1,174,850
Trade and other receivables	4	237,918	82,242
Inventories	5	52,802	74,239
Other assets	6	44,061	86,333
<b>TOTAL CURRENT ASSETS</b>		<u>1,210,849</u>	<u>1,417,664</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	7	2,724,916	2,728,731
Intangible assets	8	2,091	3,856
<b>TOTAL NON-CURRENT ASSETS</b>		<u>2,727,007</u>	<u>2,732,587</u>
<b>TOTAL ASSETS</b>		<u>3,937,856</u>	<u>4,150,251</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	62,099	143,652
Other liabilities	10	417,623	339,930
Employee benefits	11	73,211	163,237
<b>TOTAL CURRENT LIABILITIES</b>		<u>552,933</u>	<u>646,819</u>
<b>NON-CURRENT LIABILITIES</b>			
Employee benefits	11	86,819	9,759
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>86,819</u>	<u>9,759</u>
<b>TOTAL LIABILITIES</b>		<u>639,752</u>	<u>656,578</u>
<b>NET ASSETS</b>		<u>3,298,104</u>	<u>3,493,673</u>
<b>MEMBERS' FUNDS</b>			
Retained surplus/(deficit)		883,695	1,079,264
Reserves	12	2,414,409	2,414,409
<b>TOTAL MEMBERS' FUNDS</b>		<u>3,298,104</u>	<u>3,493,673</u>

*The accompanying notes form part of these financial statements.*

**THE MATHEMATICAL ASSOCIATION OF VICTORIA**  
**ABN 34 004 892 755**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2026**

	Asset Revaluation Reserve \$	Retained Earnings \$	Total \$
<b>Balance at 1 February 2024</b>	2,414,409	879,094	3,293,503
<b>Comprehensive Income</b>			
Profit for the year	-	200,170	200,170
Other comprehensive income	-	-	-
Total comprehensive income	-	200,170	200,170
<b>Balance at 31 January 2025</b>	2,414,409	1,079,264	3,493,673
<b>Comprehensive Income</b>			
Deficit attributable to the entity	-	(195,569)	(195,569)
Other comprehensive income	-	-	-
Total comprehensive income	-	(195,569)	(195,569)
<b>Balance at 31 January 2025</b>	<u>2,414,409</u>	<u>883,695</u>	<u>3,298,104</u>

*The accompanying notes form part of these financial statements.*

**THE MATHEMATICAL ASSOCIATION OF VICTORIA**  
**ABN 34 004 892 755**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2026**

	Note	2026	2025
		\$	\$
<b>Cash flows from operating activities</b>			
Receipts from customers		2,353,614	3,812,470
Payments to suppliers and employees		(2,670,021)	(3,582,534)
Interest received		<u>27,018</u>	<u>27,270</u>
Net cash (used in)/provided by operating activities	13	<u>(289,389)</u>	<u>257,206</u>
<b>Cash flows from investing activities</b>			
Payments for purchase of property and equipment		<u>(9,393)</u>	<u>(2,408)</u>
Net cash used in investing activities		<u>(9,393)</u>	<u>(2,408)</u>
Net cash (decrease)/increase cash held		(298,782)	254,798
Cash at the beginning of the year		<u>1,174,850</u>	<u>920,052</u>
Cash at the end of the year	3	<u><u>876,068</u></u>	<u><u>1,174,850</u></u>

*The accompanying notes form part of these financial statements.*

THE MATHEMATICAL ASSOCIATION OF VICTORIA

ABN 34 004 892 755

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2026

**Note 1: Statement of Material Accounting Policies**

The Directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial reports. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profit Commission Act 2012*.

**Statement of Compliance**

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012*. These special purpose financial statements do not comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 124 Related Party Disclosures, AASB 1048 Interpretation of Standards and AASB 1054 Australian Additional Disclosures.

The recognition and measurement requirements that have not been complied with are those specified in AASB 15 *Revenue from Contracts with Customers* and AASB 1058 *Income of Not-for-Profit Entities* as, in accounting for income, recognition of all grant income has been deferred until the related expenses are incurred without assessing whether there are enforceable performance obligations to transfer a good or service to a third party which are sufficiently specific to know when the performance obligation has been satisfied. Refer to Note 1(g) Revenue below.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

**a. Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investment with original maturities of three months or less.

**b. Income Tax**

No provision for income tax has been raised, as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

**c. Property, Plant and Equipment**

Plant and equipment are carried at cost less, where applicable, any accumulated depreciation. The depreciable amount of all furniture and equipment is depreciated over the useful lives of the assets to the company commencing from the time the asset is held ready for use.

**Land and buildings**

Land and buildings are measured using the revaluation model.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent

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FOR THE YEAR ENDED

31 JANUARY 2026

**Summary of Material Accounting Policies (cont.)**

accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

**d. Employee Entitlements**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of estimated future cash outflows to be made for those benefits. Provision is made for the Company's liability for long service leave from commencement of employment.

**e. Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**f. Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is an indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expenses to the income statement.

**g. Revenue**

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

**Specific revenue streams**

The revenue recognition policies for the principal revenue streams of the Company are:

**Sale of goods**

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

**Rendering of services**

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

**Membership fees**

Membership fees are recognised In the relevant year of membership.

**Government grants**

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis.

**Government assistance**

Government assistance has been received during the year under the Victorian Government grant programs. Payments under these programs are recognised as revenue once the entity is entitled to receive the payments. A receivable is recognised at year end for any payments that the entity is entitled to that have not been received.

**Other income**

Other income is recognised on an accruals basis when the Company is entitled to it.

**THE MATHEMATICAL ASSOCIATION OF VICTORIA**  
**ABN 34 004 892 755**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2026**

**Summary of Material Accounting Policies (cont.)**

**h. Goods and services tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

**i. Inventories**

Inventories are measured at the lower of cost and net realisable value.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2026

**Note 2: Revenue and Other Income**

**Revenue from continuing operations**

	2026	2025
	\$	\$
<b>Revenue</b>		
- Membership fees	455,530	431,218
- Seminars and conferences	399,715	449,508
- Student activities	107,634	129,601
- Publications and solutions	291,443	351,160
- Professional development	678,830	470,141
- Grants and sponsorship	498,445	1,907,234
	<u>2,431,597</u>	<u>3,738,862</u>

**Other income**

- Interest	27,018	27,270
- Miscellaneous	-	23,441
	<u>27,018</u>	<u>50,711</u>

Included in the above amounts are the following amounts received from Government; Victorian Department of Education and Training

-	<u>242,751</u>
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**Note 3: Cash and cash equivalents**

Cash at bank	-	110
Cash on hand	876,068	1,174,740
	<u>876,068</u>	<u>1,174,850</u>

**Note 4: Trade and other receivables**

Trade receivables	<u>237,918</u>	<u>82,242</u>
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The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

**Note 5: Inventories**

CURRENT

Publications - at cost	<u>52,802</u>	<u>74,239</u>
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**Note 6: Other assets**

Prepayments	38,481	80,595
Accrued interest	5,580	5,738
	<u>44,061</u>	<u>86,333</u>

THE MATHEMATICAL ASSOCIATION OF VICTORIA

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2026

	2026	2025
	\$	\$
<b>Note 7: Property, plant and equipment</b>		
LAND AND BUILDINGS		
Freehold Land - at fair value	2,700,000	2,700,000
	<u>2,700,000</u>	<u>2,700,000</u>
PLANT AND EQUIPMENT		
Plant and equipment - at cost	109,306	146,519
Less accumulated depreciation	<u>(84,390)</u>	<u>(117,788)</u>
	<u>24,916</u>	<u>28,731</u>
<b>Total property, plant and equipment</b>	<u><u>2,724,916</u></u>	<u><u>2,728,731</u></u>
<b>Note 8: Intangible assets</b>		
Software - at cost	162,987	216,058
Accumulated amortisation and impairment	<u>(160,896)</u>	<u>(212,202)</u>
	<u>2,091</u>	<u>3,856</u>
<b>Note 9: Trade and other payables</b>		
CURRENT		
Trade payables	7,364	12,606
GST payable	18,601	60,548
Accrued expenses	14,725	8,008
Other liabilities	<u>21,409</u>	<u>62,490</u>
	<u>62,099</u>	<u>143,652</u>
<b>Note 10: Other liabilities</b>		
CURRENT		
Memberships received in advance (net of subscriptions)	31,032	250,912
Income received in advance	<u>386,591</u>	<u>89,018</u>
	<u>417,623</u>	<u>339,930</u>
<b>Note 11: Employee benefits</b>		
<b>Current</b>		
Provision for annual leave	56,495	85,383
Provision for long service leave	<u>16,716</u>	<u>77,854</u>
	<u>73,211</u>	<u>163,237</u>

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FOR THE YEAR ENDED

31 JANUARY 2026

	2026	2025
	\$	\$
<b>Non-current</b>		
Provision for long service leave	<u>86,819</u>	<u>9,759</u>
<b>Note 12: Reserves</b>		
Asset revaluation reserve	<u>2,414,409</u>	<u>2,414,409</u>

The asset revaluation reserve records fair value movements on freehold land and building located in 61 Blyth Street, Brunswick. Fair value of the land is estimated based on appraisals performed by independent, professionally-qualified property valuers. The land was revalued on 26 February 2024. The land was previously revalued in January 2023 to Council rates notice.

**Note 13: Reconciliation of cash flow from operations with surplus from ordinary activities after income tax**

(Deficit)/surplus after income tax expense	(195,569)	200,170
Non-cash flows in profit		
- depreciation	14,973	30,938
Changes in assets and liabilities:		
- (Increase)/decrease in trade and other receivables	(155,676)	26,695
- (increase) / decrease in inventories	21,437	(27,515)
- (increase) / decrease in other assets	42,272	(39,407)
- (Decrease)/increase in trade and other payables	(81,553)	1,524
- Increase in amounts in advance	77,693	23,472
- Increase / (decrease) in employee benefits	<u>(12,966)</u>	<u>41,329</u>
Net cash provided by operating activities	<u>(289,389)</u>	<u>257,206</u>

**Note 14: Related Party Transactions**

Aylie Davidson, David Leigh-Lancaster, Kerryn Sandford, Jessica Kurzna, Scott Cameron & Louise Gray (All Board Members) provided services during the year. These services were provided personally or via a related business entity.

Aylie Davidson was paid \$4,000 for PD Facilitation/Journal editor, David Leigh-Lancaster was paid \$112,699 for PD Facilitation/Leading Maths Program, Karryn Sandofrd was paid \$3,800 for Leading Maths Program, Jessica Kurzman was paid \$15,070 PD Facilitation/Journal editor, Scott Cameron was paid \$250 for PD Facilitittion, and Louise Gray was paid \$69,472 for Marketing & Design

All services and costs were on commercial terms.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2026**

	<b>2026</b>	<b>2025</b>
	<b>\$</b>	<b>\$</b>
<b>Note 15: Fair Value Measurement of non-financial instruments</b>		
The following table shows the non-financial assets measured at fair value on a recurring basis at 31 January 2026:		
31 January 2026		
Property, plant and equipment::		
- Land	2,700,000	2,700,000
 <b>Note 16: Company Details</b>		
The registered office and principal place of business of the Company is:		
16 Blyth Street, Brunswick VIC 3056.		
 <b>Note 17: Auditor's Remuneration</b>		
Fees for auditing the financial statements	8,800	8,400
Other audit services	-	-
	<u>8,800</u>	<u>8,400</u>

THE MATHEMATICAL ASSOCIATION OF VICTORIA  
ABN 34 004 892 755

DIRECTORS' DECLARATION

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 1 to 16 are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - (a) comply with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and
  - (b) give a true and fair view of the financial position as at 31 January 2026 and of its performance for the year then ended on that date of the Company.
  
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director

**Kim Stoddart**

Dated: 03/23/2026



Director

Dated: 03/23/2026

**THE MATHEMATICAL ASSOCIATION OF VICTORIA**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
THE MATHEMATICAL ASSOCIATION OF VICTORIA**

**Opinion**

I have audited the accompanying financial report, of The Mathematical Association of Victoria, which comprises the statement of financial position as at 31 January 2026, statement of changes in equity, statement of cash flows and the statement of profit or loss and other comprehensive income for the year then ended, notes comprising a summary of material accounting policies and the directors' declaration.

In my opinion, the accompanying financial report of The Mathematical Association of Victoria has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*, including:

- a) gives a true and fair view of the Company's financial position as at 31 January 2026 and of its financial performance for the year then ended; and
- b) complies with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

*Basis for Opinion*

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

*Emphasis of Matter - Basis of Accounting*

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

*Responsibility of the Board for the Financial Report*

The board of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 of the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The board's responsibility also includes such internal control as the board determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the board are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the board either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

*Auditor's Responsibility for the Audit of the Financial Report*

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board.
- Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Sean Denham CPA

*Sean Denham & Associates*

Registered Company Auditor No. 221494

Moonee Ponds VIC 3039

Dated:



[www.mav.vic.edu.au](http://www.mav.vic.edu.au)